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## OLG ISSUES FOURTH QUARTER GAMING REVENUE PAYMENT TO OTTAWA

**SAULT STE. MARIE, ON** – Ontario Lottery and Gaming Corporation (OLG) is pleased to make a fourth quarter (January 1 – March 31) payment totaling \$1,243,233 to the City of Ottawa for hosting Rideau Carleton Casino.

During OLG's fiscal year (April 1, 2023 to March 31, 2024), Ottawa has received \$6,663,474. Since the gaming site opened in February 2000, Ottawa has received \$102,266,922.

These payments to the host communities are based on a formula consistently applied across all gaming sites in Ontario using a graduated scale of gaming revenue at the hosted site.

"For decades, profits from gaming have been an important source of funding for Ontario communities, helping to deliver vital services and making a real difference for gaming host municipalities," said Peter Bethlenfalvy, Minister of Finance. "This is one of the many different ways Ontario continues to create good-paying, local jobs that play a critical role in supporting our economy, while ensuring a socially responsible gaming environment for people to enjoy."

OLG is proud to share proceeds of casino gaming with local communities, contributing to economic recovery, infrastructure development and job creation. Payments to host communities are part of OLG's commitment to Ontario – 100 per cent of OLG's profits are reinvested in the province.

Over the past seven years, service providers have invested nearly \$2.2 billion in private sector capital investment across the province. Since 2017, these investments have led to the development and opening of seven new casinos, one planned development and additional gaming expansions and non-gaming amenities.

Since 1994, host communities have received more than \$2.1 billion in non-tax gaming revenue.

OLG is a crown agency that contributes to a better Ontario by delivering great entertainment experiences for our customers. Acting in a socially responsible way, OLG conducts and manages land-based gaming facilities; the sale of province-wide lottery games; Internet gaming; and the delivery of bingo and other electronic gaming products at Charitable Gaming Centres. OLG is also helping support the horse racing industry in Ontario. Since 1975, OLG has generated approximately \$59 billion for the people and Province of Ontario to support key government priorities like health care; the treatment and prevention of problem gambling; and support for amateur athletes. Each year profits from OLG's operations also support host communities, Ontario First Nations, lottery retailers and local charities across the province.

## Play for Ontario - 100 per cent of OLG's profits are invested in Ontario OLG.ca

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